



# Public Hearing

**2020-2021 School FIRST**  
**Financial Management Report**  
Spring Branch Independent School District

**Based on Fiscal Year 2020 Data**

# School FIRST

- ★ A financial accountability rating system designed to encourage Texas public schools to better manage their financial resources
- ★ 20 financial indicators are used to rate the quality of financial management
- ★ Distribution of a prescribed financial report at a public meeting is required



# Rating System

- ★ A – Superior 90-100 points
- ★ B – Above Standard 80-89 points
- ★ C – Meets Standard 70-79 points
- ★ F – Substandard < 70 points
- ★ Critical Indicators, Solvency Indicators,  
and Financial Competence Indicators



# Rating for Spring Branch ISD

- ★ A – Superior achievement, 98 out of 100 points
- ★ 20<sup>th</sup> consecutive year in the top rating category



# 2020/2021 Changes

5

1. New and revised indicators, 20 total
2. 70 Points required to score Meets Standard versus 60 prior year
3. 69 Points or less is a Substandard score versus 59 prior year
4. Ceiling Indicators were added



# Solvency Indicator

★ Was the 3-year average change in fund balance less than a 25% decrease?

SBISD passed this Ceiling Indicator



# Solvency Indicator

★ Was the 3-year average variance in budgeted v. actual revenue under 10%?

Less than 10%	10 points
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More than 10%	0 points
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SBISD = 4.9%	10 points
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# Solvency Indicator

★ Was ADA within the allotted range of the pupil projection submitted to TEA?

Variance  $\leq 7\%$  5 points

Variance  $> 7\%$  0 points

SBISD variance 1% 10 points





# Competency Indicator

- ★ Did the external auditor report any instances of weakness in internal controls?

SBISD passed this Ceiling Indicator



# Competency Indicator

★ Was financial information posted on the district's website as legally required?

Required financial posting	5 points
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Missing financial posting	0 points
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SBISD scored	5 points
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# Solvency Indicator

★ Was the debt per \$100 of property value ratio sufficient for future debt repayment?

Less than or equal to 4      10 points

More than 13      0 points

SBISD = 2.6      10 points



# Solvency Indicators

★ Was the ratio of long term liabilities to total assets sufficient?

0.60 or less                      10 points

1.00 or more                      0 points

0.6014 = SBISD                      8 points



# Solvency Indicator

★ Was the administrative cost ratio equal to or less than the threshold ratio?

8.6% or less                      10 points

18.6% or more                      0 points

6.6% = SBISD                      10 points



# Required Disclosures

# Superintendent's Current Employment Contract

- ★ The Superintendent's contract has been posted on the district website at [www.springbranchisd.com](http://www.springbranchisd.com)
- ★ The contract will remain posted for the next twelve months



# Reimbursements Received by the Superintendent & Board Members

	Meals	Lodging	Transportation	Other	Total	Comments
<b>Blaine</b>			\$299	\$882	\$1,181	Memberships, conference registration and travel
<b>Breed</b>				\$75	\$75	Registration for training
<b>Caesar</b>				\$75	\$75	Registration for training
<b>Gonzalez</b>	\$75	\$435	\$348	\$525	\$1,383	TASA/TASB convention, registration for training
<b>Goodson</b>					\$0	
<b>Klam</b>				\$75	\$75	Registration for training
<b>Peck</b>				\$695	\$695	Registration for NSBA Advocacy Institute
<b>Vierra</b>				\$75	\$75	Registration for training





# Outside Compensation and/or Fees Received by the Superintendent For Professional Consulting and/or Other Personal Services

- ★ For the twelve months ended June 30, 2020 the Superintendent did not receive any outside compensation.



# Gifts Received by the Superintendent and Board Members

- ★ For the twelve months ended June 30, 2020 the Superintendent and board members did not receive gifts that totaled \$250 or more.



# Business Transactions Between SBISD and Board Members

- ★ For the twelve months ended June 30, 2020  
no business transactions occurred between  
SBISD and board members.





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