

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2019

Spring Branch Independent School District
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SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF JUNE 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1993	\$ 120,000,000	\$ -	\$ 120,000,000	\$ 606	Acquire construct and equip facilities	a
1999	250,000,000	-	250,000,000	1,262	Acquire construct and equip facilities, purchase land	a
2007	597,150,000	-	597,150,000	3,014	Acquire construct and equip facilities, purchase land technology buses	a
2017	146,000,000	752,400,000	898,400,000	4,535	Acquire construct and equip facilities, purchase land technology buses	a
Total			\$ 1,865,550,000	\$ 9,417		

Other Information Per Government Code Section 140.008(b)(3):**Repayment Source:**

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita	198,108
Year	2019 (2014 is the most recent Census data, district management extrapolated to 2019)
Source	United States Census Bureau Small Area Income and Poverty Estimates

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2019

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita
2020	28,615,000	29,693,133	58,308,133	294
2021	27,595,000	28,326,647	55,921,647	282
2022	31,405,000	27,926,605	59,331,605	299
2023	23,190,000	26,419,087	49,609,087	250
2024	24,020,000	25,304,491	49,324,491	249
2025	21,345,000	24,132,228	45,477,228	230
2026	22,690,000	23,095,124	45,785,124	231
2027	20,125,000	21,969,722	42,094,722	212
2028	21,055,000	20,973,338	42,028,338	212
2029	22,010,000	19,947,844	41,957,844	212
2030	22,960,000	18,876,016	41,836,016	211
2031	29,875,000	17,804,834	47,679,834	241
2032	31,150,000	16,232,754	47,382,754	239
2033	32,425,000	14,670,568	47,095,568	238
2034	33,695,000	13,132,373	46,827,373	236
2035	35,035,000	11,502,762	46,537,762	235
2036	36,455,000	9,808,267	46,263,267	234
2037	37,910,000	8,045,086	45,955,086	232
2038	39,475,000	6,192,346	45,667,346	231
2039	30,210,000	4,198,363	34,408,363	174
2040	16,245,000	2,557,429	18,802,429	95
2041	17,065,000	1,756,596	18,821,596	95
2042	9,895,000	911,000	10,806,000	55
2043	8,325,000	416,250	8,741,250	44
Totals	<u>\$ 622,770,000</u>	<u>\$ 373,892,862</u>	<u>\$ 996,662,862</u>	<u>\$ 5,031</u>

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT**BOND STATUS BY SERIES**

AS OF JUNE 30, 2019

Series	Total Proceeds Received	Spent	Unspent
1995	\$ 30,000,000	\$ 30,000,000	\$ -
1996	36,096,371	36,096,371	-
1997	20,000,000	20,000,000	-
1998	35,000,000	35,000,000	-
2000	25,000,000	25,000,000	-
2001	126,929,080	126,929,080	-
2004	100,225,422	100,225,422	-
2008	200,791,147	200,164,023	627,124
2009A	69,904,516	69,792,016	112,500
2009B	62,369,515	62,369,515	-
2010A	28,387,282	28,387,282	-
2010B	75,294,408	75,294,408	-
2011	80,466,190	80,466,190	-
2013	63,305,790	61,951,037	1,354,753
2014A	34,557,477	23,471,706	11,085,771
2018	147,079,693	23,830,331	123,249,362
Totals	\$ 1,135,406,891	\$ 998,977,381	\$ 136,429,510

Note: Does not include refundings. Total Proceeds Received differs from Authorization due to use of premium on issuance costs. Interest earnings on unspent proceeds is excluded.

SPRING BRANCH INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BOND ACTIVITY FOR THE YEAR ENDED JUNE 30, 2019

Series	Original Issue Amounts	Original Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
2009A Schoolhouse Bonds	\$ 61,720,000	2030	\$ 3,790,000	\$ -	\$ (3,790,000)	\$ -	\$ -
2009B BABS	62,085,000	2039	62,085,000	-	-	62,085,000	313
2010A Schoolhouse Bonds	25,000,000	2025	25,000,000	-	(21,760,000)	3,240,000	16
2010B BABS	75,000,000	2039	75,000,000	-	-	75,000,000	379
2011 Schoolhouse Bonds	75,000,000	2041	75,000,000	-	(1,810,000)	73,190,000	369
2013 Schoolhouse Bonds	60,990,000	2041	36,595,000	32,295,000	(36,595,000)	32,295,000	163
2014A Schoolhouse Bonds	31,390,000	2042	30,010,000	-	(745,000)	29,265,000	148
2014B Refunding Bonds	63,520,000	2026	38,915,000	-	(5,225,000)	33,690,000	170
2015A Refunding Bonds	65,795,000	2025	58,185,000	-	(12,370,000)	45,815,000	231
2015B Refunding Bonds	153,550,000	2038	147,460,000	-	(4,615,000)	142,845,000	721
2018 Schoolhouse Bonds	132,345,000	2043	132,345,000	-	(7,000,000)	125,345,000	633
Totals	<u>\$ 806,395,000</u>		<u>\$ 684,385,000</u>	<u>\$ 32,295,000</u>	<u>\$ (93,910,000)</u>	<u>\$ 622,770,000</u>	<u>\$ 3,143</u>